

**National Committeeman,
in Remarkable Speech,
Flays McLean, Roose-
velt and Root For Un-
patriotic Utterances
and Gives Interesting
Recital of Achieve-
ments of Wilson Ad-
ministration.**

Republican Difficulties.

"Nevertheless, it is only fair to admit that the task set for the Senator was not without its difficulties. A 'Keynote' speech is well-nigh an impossibility when the whole party is out of tune. The Senator did the best he could. He spoke after a very dry talk that would be heard from 'Hartford to Tokio,' but the acoustic properties of the Hartford armory, are notoriously inadequate. I do not want to be responsible for an ill-timed lecture by a Republican, but I will not excuse the vain attempts of the Republican leaders to unite upon a candidate or a

Republican Principles. "The question of Republican principles will also be a source of embarrassment. Some Republicans think the President has gone too fast and others that he has gone too slow. It is going to be difficult to harmonize these divergent views, but the cohesive

successful in his discussion of trade balances. The favorable balance for the fiscal year ending June 30, 1914, of nine million dollars, which the Underwood law prevailed, was nearly three hundred million dollars greater than the corresponding year under the Payne law—and if we select ten months from the passage of the Underwood law until the beginning of the war and compare them with a like period following the enactment of the Payne law, we find a favorable trade balance of over one hundred and fifty million dollars greater under the Democratic tariff than under the Republican law. Our Republican friends, however,

The next great achievement of President Wilson was the restoration of the passage of the Federal Reserve Act. You will remember that many people wanted Congress to adjourn and not to touch the currency. The President, however, insisted that he would not adjourn without completing this great constructive law. It is not disputed that, until the passage of the Federal Reserve Act, the currency system of the United States was one of the most chaotic and unmanageable problems in any civilized nation. The passage of the Fed-

document: "For a few years past the conditions of the world have been so unsettled as to raise the question on both sides of the Atlantic whether the time has not come when some foreign power ought to intervene in the general interest of society. I intervene. You will not fail to assure me that the President of the United States, the President neither has nor can ever have any sympathy with such designs in whatever quarter they may arise. The President never for a moment doubts that the republican system is the only one which can ever be expected to prove a permanent success in our own country, and so to be recommended

tion. A Navy Consulting Board headed by Admiral A. B. Read has been established and twenty-two members selected from the eleven leading engineering and scientific societies has been established and the talents and patriotism of these men are now at the service of the country. And if one can find fault with the Navy, it is that Grover Cleveland and William Whitney started our navy toward whatever ascendancy it enjoys today and Samuel J. Tilden was the father of our present system of coast defense.

"But my friends, I do not blame the Republican Party for not building it